

A Resolution

NO. 3100

REDUCING THE BOUNDARIES OF THE TRINITY PARK NEIGHBORHOOD EMPOWERMENT ZONE

WHEREAS, pursuant to Resolution No. 2938, adopted by the City Council on April 22, 2003, as amended by M&C G-13984, approved by the City Council on May 27, 2003, the City has elected to grant certain incentives for individuals and entities who own or lease property located within a Neighborhood Empowerment Zone that has been designated in accordance with Chapter 378 of the Texas Local Government Code (the "NEZ Policy"); and

WHEREAS, pursuant to Resolution No. 3039, adopted by the City Council on January 27, 2004, the City Council created the Trinity Park Neighborhood Empowerment Zone ("Trinity Park NEZ"); and

WHEREAS, the City wishes to reduce the boundaries of the Trinity Park NEZ by removing the property described in Exhibit "A", attached hereto and hereby made a part of this Agreement for all purposes (the "Property"), from the Trinity Park NEZ;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH:

1. That the Property is hereby removed from the Trinity Park NEZ, effective from and after the adoption of this Resolution.
2. That from and after the adoption of this Resolution, none of the incentives set forth in the NEZ Policy shall be available to any owner, lessee or interest holder of all or any portion of the Property solely pursuant to the NEZ Policy.

AND IT IS SO RESOLVED.

Adopted and effective this 21st day of June, 2004.

APPROVED
CITY COUNCIL

APPROVED
CITY COUNCIL

JUN 29 2004

ATTEST:

By: Sylvia Glover
Sylvia Glover, Acting City Secretary

M&C: G-14409

Acting City Secretary of the
City of Fort Worth, Texas



EXHIBIT "A"

**LEGAL DESCRIPTION OF THE PROPERTY BEING REMOVED FROM
THE TRINITY PARK NEZ**

BEING all that certain lot, tract or parcel of land situated in the City of fort Worth, Tarrant County, Texas, and being all of Lot 1 in Block 1 of Montgomery Ward & Company Addition, an addition to the City of fort Worth, Texas, according to the plat thereof recorded in Volume 388-138 at Page 5 of the Plat Records of Tarrant County, Texas, and being more particularly described by metes and bounds as follows;

BEGINNING at an "x" found in concrete in the East right of way line of Carroll Street (64 foot right of way) for the Northwest corner of said Lot 1 in Block 1 of Montgomery Ward & Company Addition;

THENCE South 89° 55' 00" East (Bearing Basis is the plat of Montgomery Ward & Company Addition recorded in Volume 388-138 at Page 5 of the Plat Records of Tarrant County, Texas) along the North line of said Lot 1 in Block 1 of Montgomery Ward & Company Addition, and being common to South line of the Weisenberger Addition, an addition to the City of Fort Worth, Texas, according to the plat thereof recorded in Volume 388-A at Page 120 of the plat Records of Tarrant County, Texas, for a distance of 1419.00 feet to a 1/2" iron rod found for the Northeast corner of said Lot 1 in Block 1 of the Montgomery Ward & Company Addition, said point also being in the West right of way line of the St. Louis - San Francisco - Texas Railroad (125 foot right of way);

THENCE South 22° 07' 45" West along the common line of said Lot 1 in Block 1 of the Montgomery Ward & Company Addition and the St. Louis - San Francisco - Texas Railroad for a distance of 2134.15 feet to a p.k. nail found for the Southeast corner of said Lot 1 in Block 1 of the Montgomery Ward & Company Addition, said point also being in the North right of way line of West Seventh Street (100 foot right of way);

THENCE North 89° 59' 58" West along the common line of Lot 1 in Block 1 of the Montgomery Ward & Company Addition and West Seventh Street for a distance of 615.07 feet to a 1/2" iron rod found for the Southwest corner of Lot 1 in Block 1 of the Montgomery Ward & Company Addition, said point also being in the East right of way line of Carroll Street (64 foot right of way);

THENCE North along the common line of said Lot 1 in Block 1 of the Montgomery Ward & Company Addition and the East right of way line of Carroll Street for a distance of 1979.00 feet to the POINT OF BEGINNING and CONTAINING 46.1911 ACRES OF LAND, more or less.

